

SAF Proposals for 2009-2010 Fiscal Year

Proposal 7 of 18

Program Title:

Student Entrepreneurship Network Club

Department:

UWB Student Club

Contact Person:

Martha Floyd

Email:

mnfloyd@u.washington.edu

Phone Number:

(425) 418 9665

Executive Summary of Your Proposal, please provide a concise overview of the program, activity, or service for which you seek funding.

The Student Entrepreneur's Network is seeking the funds needed to expand student involvement. The club participates in an annual entrepreneurship retreat which we would like to get funded. This would increase student involvement and sense of belonging to the club and entrepreneurship in general.

In 150 words or less, please describe the need for this program or service. Please include any data that might support your proposal (e.g., the number of students who have participated in your service or program in the past). If your program is currently funded by SAF, please indicate how you have used the money to help your organization meet its goals.

Students need to see how successful entrepreneurs have started their businesses. It's important to know how realistic it can be to start your own business rather than working for another person. Students need to realize that there is a thriving entrepreneurial community in the area which wants to see them start successful companies.

Attendance at the club's weekly meetings has varied from 15 to 60 people. Two measures of success are the number of students attending the meetings and the number of students who return as alumni. These activities have allowed us to keep in touch with students and discount their participation in an event which many successful entrepreneurs attend.

How do you plan to assess the program or service?

The Network will be more successful as a result of continued funding if student membership continues to grow and alumni involvement continues to increase. Funding from last year has allowed both positives to happen.

In 150 words or less, estimate how many currently enrolled students will likely benefit from your proposed service or program. Please estimate the number of other individuals (and indicate their

affiliation) that might benefit from this service or program. Finally, please indicate other sources of financial support.

It's estimated that 60-120 students will be touched by one of the club's activities next year. The weekly meetings often draw students for the first time. Once students start coming to the meetings we involve them in more activities such as the retreat.

We plan to fund 45 students' registration fees next year allowing us to significantly impact their ability to attend the retreat. The planned spring dinner will impact all students who choose to attend and network. It will be heavily advertised by word of mouth and by the club. Financial support for this club comes exclusively from the SAF committee.

In 150 words or less, please describe the benefits that participants are likely to gain by attending or participating in this program or service.

Students need to see how successful entrepreneurs have started their businesses. It's important to know how realistic it can be to start your own business rather than working for another person. Students need to realize that there is a thriving entrepreneurial community in the area which wants to see them start successful companies.

Attendance at the club's weekly meetings has varied from 15 to 60 people. Two measures of success are the number of students attending the meetings and the number of students who return as alumni. These activities have allowed us to keep in touch with students and discount their participation in an event which many successful entrepreneurs attend.

Salary/Wages

0

Benefits

*Benefits paid to regular employees working at least .50 FTE should be calculated at 32% of earnings. Benefits paid to hourly employees should be calculated at 11% of earnings.

0

Honoraria

0

Facilities Rentals/Set-Ups

0

Telecommunications

*Telephone equipment should be estimated at \$35 per handset, per month (this includes only one extension)

0

Security

0

Printing and Photocopying

0

Transportation

0

Meals and Lodging for Travel

0

Office Supplies

\$ 340 Constant Contact, Member Management (Cost doubled due to increased number of addresses)

Food/Refreshments

0

Equipment Rental/Purchase

0

Other

Entrepreneurs' Retreat \$ 2,600 Fund 45 Registration Fees

Spring Dinner \$ 850 Dinner with members and Alumni

Two Pizza Events \$ 600 Two pizza membership gathering events

Two Cash Flow Events \$400 Snacks and pizza provided for 60+ attendees for Cash Flow Board Game Event

Total Amount Requested

4790