Budget Recalibration
P2I Meeting

September 28, 2017
Agenda

> 5 minutes: Welcome and Goals

> 60 minutes: Budget Template Discussions and work through

> 20 minutes: Q & A (All)

> 5 minutes: Closing and next steps

> Adjourn
Expectations for All

> Attend scheduled meeting (as much as feasible)
> Members are representatives of their varying constituencies. This means connecting those constituencies to this work by: a) sharing activities and announcements; b) gathering feedback to bring to your team and c) if you must miss a meeting, taking responsibility to learn what occurred and share it. (adapted from CE Council policies)
> Attending quarterly joint meetings
> Providing feedback to team co-chairs about needs, concerns, ideas, etc.
> Have fun!
**BUDGET RECALIBRATION**

**3-YEAR TIMELINE**

**Goals:**
1. Sustainable Campus-wide/School/Unit Budgets
2. Create & Implement Standardized Budget Process incl. Request Process
3. 10% Institutional Reserve
4. Fully Costed Programs
5. No Deficits (unless agreed subsidies)
6. Modified-RCM Fully implemented

**FY2017 to FY2018**

**FALL**
- Collaboration Values
- Target Setting
- Workbook Targets
- Budget Template

**WINTER**
- Criteria for Use of Reserves
- Carryover Tax Policy
- Workbook Targets
- Allian Metrics

**SPRING**
- Subvention Policy Discussion Begins
- Investment Fund Allocation Process
- Workbook Targets
- Forecasting Tools

**SUMMER**
- Research Budget/Distribution Plan
- Evaluate Progress/Reset
- Workbook Targets

**FY2018 to FY2019**

**FALL**
- Develop Budgets (1 & 3yr)
- Deficit Recovery Plan
- Spans & Layers
- Salary Planning for FY19

**WINTER**
- Develop Budgets (1 & 3yr)
- Deficit Recovery Plan
- Prepare Budget Due
- Annual/Budget Process

**SPRING**
- OfRate/Online Program Dev.
- FYPP/Major Co-forward
- Fully Costed Program Template

**SUMMER**
- Evaluate Progress/Reset

**FY2019 to FY2020**

**FALL**
- Rebalancing/Approach

**WINTER**
- All

**SPRING**
- All

**SUMMER**
- All

As of Q.21.17
P2I Fall Goals

> Agree to budget template
> Recommend allocation rate between Schools and Units
  – FY2018: 70/30 allocation of funds (School/Unit)
> Recommend enrollment measures (e.g. SCH and degree completions or majors), including how they are counted and weighted
  – FY2018: 80/20 SCH-Head Count
> Review and analyze current state, identifying decision points and benchmarks
> Identify and develop appropriate skills, tools, processes to support Modified RCM

> P2I meets every other week
> Co-led by Segan and Russ
Budget Template: Discuss Pilot
Use and Purpose of the Budget Template

> Strategic Planning at the unit/school level
  – Information sharing/Approval up and down the organization
  – Assessment
  – Highlight budgetary/operational pressure points

> Holistic budget view (funding sources beyond GOF/DOF)
Goals of the Curriculum Planning Tool

> Goals:
  – P2I members develop deeper understanding the connection between faculty composition, teaching loads, section sizes, credits-per-student, section offerings, and SCH production
  – P2I members begin testing What-If scenarios that move schools closer to faculty composition and student-faculty ratio planning metrics, examining impacts on curriculum
  – P2I members provide RCI Support Team with feedback on tools that support within-school annual and multi-year planning

This will be a messy, iterative process- and we’ll all get better at it!
Tasks Ahead

> Reduce reliance on PTL faculty to 15%
  - Faculty hiring plan
  - Curriculum mapping tool
  - Faculty composition workbook

> Balance unit and school budgets
  - Point person
  - Budget template

> Operationalize the work of CET and PDP