Budget Recalibration: P2I

October 10, 2017
Agenda

- 5 minutes: Welcome and Goals
- 60 minutes: Budget Template Discussion
  Budget Report Discussion
- 20 minutes: Q & A (All)
- 5 minutes: Closing and next steps
P2I Fall Goals

- Agree to budget template
- Recommend allocation rate between Schools and Units
  - FY2018: 70/30 allocation of funds (School/Unit)
- Recommend enrollment measures (e.g. SCH and degree completions or majors), including how they are **counted** and **weighted**
  - FY2018: 80/20 SCH-Head Count
- Review and analyze current state, identifying decision points and benchmarks
- Identify and develop appropriate skills, tools, processes to support Modified RCM

- P2I meets every other week
- Co-led by Segan and Russ
Expectations for All

- Attend scheduled meeting (as much as feasible)
- Members are representatives of their varying constituencies. This means connecting those constituencies to this work by: a) sharing activities and announcements; b) gathering feedback to bring to your team and c) if you must miss a meeting, taking responsibility to learn what occurred and share it. (adapted from CE Council policies)
- Attending quarterly joint meetings
- Providing feedback to team co-chairs about needs, concerns, ideas, etc.
- Have fun!
UDGET RECALIBRATION
YEAR TIMELINE

Goals:
1) Sustainable Campus-wide/School/Unit Budgets
2) Create & Implement Standardized Budget Process incl. Request Process
3) 10% Institutional Reserve
4) Fully Costed Programs
5) No Deficits (unless agreed subsidies)
6) Modified-RCM Fully Implemented

FY2017 to
FY2018

FALL
- Collaboration Values
  - Target Setting
  - Workbook Targets
  - Budget Template
  - Develop Budgets (1-3yr)
  - Deficit Recovery Plan
  - Spans & Layers
  - Salary Planning for FY19

PDP
- Criteria for Use of Reserves
  - Carryover Tax Policy
  - Develop Budgets (1-3yr)
  - Deficit Recovery Plan
  - Provost Budget Due
  - Annual Budget Process
P2I
- Workbook Targets
  - Data Definitions
  - Align Metrics
  - Workshop Targets
  - Forecasting Tools
P2I
- Subvention Policy Discussion Begins
  - Investment Fund Allocation Process
  - Offsite/Online Program Dev.
  - FYPP Model Go-forward
  - Fully Costed Program Template
IPB/IR
- Research Budget/Distribution Plan
  - Evaluate Progress/Reset
  - Workbook Targets
  - Annual Budget Review/Revision
  - Evaluate Progress/Reset

FY2018 to
FY2019

“REBASING”
- Rebasings Budget Approach

P2I
- PDP
- P2I
- PIP/IR
- All

FY2019 to
FY2020

“STABILIZATION”
- PDP
- All

As of 9.21.17
Budget Templates
Use and Purpose of the Budget Template

> Strategic Planning at the unit/school level
  – Information sharing/Approval up and down the organization
  – Assessment
  – Highlight budgetary/operational pressure points

> Holistic budget view (funding sources beyond GOF/DOF)
Discussion
Wrap Up/Next Steps

How is our trajectory towards the goal?