Main Concepts

➢ Budget Template Review
  o Jumping off point for gathering unit/School template needs
  o Group feedback
    ▪ Grant/gift column: separate due to restrictions on funds or earmark to indicate already in use
    ▪ Need to figure out where/how to plan for salary savings
    ▪ Need a way to earmark funds for future years
    ▪ Suggest also creating a 2-biennium budget template that separates temp/perm funds, renewable funds etc.
  o Line operations report will not be useful in planning in the same way as a spending plan
  o Need to keep other planning tools in mind and ensure coordination between
    ▪ FYPP’s planning dependent on school data, underlining need to integrate budget template with Curricular Planning Tool as well, although this may be out of scope for Fall
  o Need to communicate fully what each line means when sharing the tool, to avoid misinterpretation
  o Develop principles such as easily updated, simple, etc.

➢ Next Steps:
  • Amy to share blank version of her budget tools/dashboards
  • IPB/IR to send draft list of terms and principles to P2I to review
  • Update to PDP: drafting principles to drive budget template design, including integration with Curricular Planning Tool
  • Next Meeting: October 24, 2017, 2:30 – 4 PM, UW1 220