UW Bothell Budget Overview

FY 18 Operating Budget Update

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UNIVERSITY OF WASHINGTON BUDGET
FY 17 Budgeted Revenues and Expenditures = $7.07B

Self-sustaining functions including:
Intercollegiate Athletics, Housing and Dining, Educational Outreach & Parking

Includes:
• UW Medical Center
• Harborview Medical Center
• Valley Medical Center
• NW Hospital
• UW Physicians
• Airlift NW
• UW Neighborhood Clinics
STATE OPERATING SUPPORT AND TUITION TRENDS – UW WIDE

$17,011
(TOTAL COST PER FTE)

$19,371
(TOTAL COST PER FTE)
35% State, 65% Families

Funding per Student FTE (2015 $)

Tuition Revenue per FTE
State Funding per FTE
Total Funding per FTE

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UW BOTHELL SOURCES & USES OF FUNDS
UW BOTHELL COMPREHENSIVE BUDGET ($109M)

FY 2017 BUDGET

- State Appropriation: 19%
- Tuition: 48%
- Other Revenues: 2%
- Student Fees (SAF & Bldg): 7%
- Auxiliary Enterprises: 6%
- Grants and Contracts: 13%
- Gifts & Discretionary: 5%

Other Revenues: 2%

Tuition: 48%

State Appropriation: 19%

Other Revenues: 2%

Student Fees (SAF & Bldg): 7%

Auxiliary Enterprises: 6%

Grants and Contracts: 13%

Gifts & Discretionary: 5%
UW BOTHELL CURRENT PROJECTED OPERATING BUDGET FY 18 ($82M)

- Tuition: 70%
- State Appropriations: 25%
- Misc Revenue: 5%

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Operating Budget: Sources of Funds

UNIVERSITY OF WASHINGTON BOTHELL
Sources and Uses of Funding
Fiscal Year 2018 Operating Budget
(dollars in thousands)

WHERE DOES UNIVERSITY OF WASHINGTON BOTHELL'S FUNDING COME FROM?

- **Tuition**: $57,284
  - 69.9%
  - Tuition is the largest funding source for the University which comes directly from our enrolled students

- **State Appropriations**: $20,620
  - 25.2%
  - State Appropriation funds are for general institutional support

- **Miscellaneous Revenue**: $4,055
  - 4.9%
  - Miscellaneous Revenue consists of Summer Quarter revenues, carryover and other miscellaneous revenue generating activities

**$81,958 SOURCES OF FUNDS**
Operating Budget: Uses of Funds

HOW IS FUNDING USED?

$81,958
Uses of Funds

71.8%
Faculty & Staff Compensation
$58,871
The largest expenses for the University are the personnel

10.6%
Fixed Costs
$8,651
Includes UW Seattle Overhead costs and Utilities (including: water, fuel, electricity & tech recharge)

3.3%
Real Estate Leases
$2,733
Costs associated with Real Estate lease activity including Operations and Maintenance costs

1.3%
Building Renewal & Space Updates
$1,030
Costs associated with Building Renewal & Space updates new to operations in Fiscal 18

3.0%
Contingencies & Operating Imperatives
$2,465
Includes Strategic Initiatives & Contingencies as well as Operating budget balances to contribute to Mission Critical Operating Imperatives

10.0%
Other Operating Costs
$8,208
All other operating costs including Contractual costs, travel, equipment, supplies & materials
BUDGET HIGHLIGHTS
## UW BOTHELL FY 18 PROFORMA

**UW Bothell Master Campus Proforma**  
**Base Case Proforma**

<table>
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<th>Fiscal Year</th>
<th><strong>ACTUAL</strong></th>
<th><strong>PROJECTED</strong></th>
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<td>2017</td>
<td>2018</td>
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### REVENUE

- **General Fund-State**  
  - 20,620  
  - 20,620  
- **Tuition**  
  - 54,679  
  - 57,284  
- **Other Revenue**  
  - 1,920  
  - 2,534  
- **Building Fee Revenue**  
  - 1,000  
  - 1,520  

**Total Revenue**  
- **78,218**  
- **81,958**

### EXPENSES

- **Total Compensation**  
  - 55,615  
  - 58,871  
- **Real Estate Leases**  
  - 2,680  
  - 2,733  
- **Operating Expenses**  
  - 16,287  
  - 16,859  
- **Building Renewal and Space Updates**  
  - 1,000  
  - 1,030  
- **Strategic Initiatives & Contingencies**  
  - -  
  - 1,000  

**Total Expenses**  
- **75,581**  
- **80,493**

### NET OPERATING REVENUE

- **2,637**  
- **1,465**

**INSTITUTIONAL EARMARKS**

- **(2,637)**
- **(1,465)**

*Operating budget balances contribute to Mission Critical Operating Imperatives in addition to institutional revenues from other operations and existing reserves.*
FY 2018 New Operating Cost Considerations

- Fixed Costs (Utilities, Rental Property): $500,000
- UW overhead increase: $550,000
- Benefit rate changes increase: $120,000 (overall increase of about 1%)
- Annual salary increases: $1,250,000
- Faculty hiring of 6.5 FTE: $625,000
- Hiring of 2 temporary staff for modified RCM budget implementation support: $250,000
Reserves and Mission Critical Operating Imperative

- Institutional Reserves increased to $7,500,000 (from $4,000,000 in FY17)
- Mission Critical Operating Imperatives (in addition to Institutional reserves)
  - Facility and Asset Replacement or Refreshes: $1,000,000
  - Institutional Investment funding: $2,500,000