Meeting opens at 9:05 and introductions are made.
Terry explains the tri-campus meeting and budget issues relative to proposals passed at it.
Ali motions to elect Adrianne committee chair and Jamie seconds; called to vote and approved.
Terry explains budgeting with the consideration of future funding and predicting how many students will attend, from whom we collect the STF.
Terry discloses that proposal applications will be delayed for about two weeks before we get them out.
STFC members are going to be sent bylaws via email as well as last year’s proposal application so members can generate questions for this year’s proposal.
The February 25 deadline for proposals might be extended; committee reviews applications one week after that deadline; the STFC budget must be out by April 18th to ASUWB.
Terry covers STFC changing the STF and its process:
  • Fee is $42 a quarter.
  • 3,000 potential students next year.
  • STF is not charged during summer quarter.
  • STFC uses only about 96% of budget.
  • The safety net is to accommodate student fluctuations, but nothing is designated for triquorum fees because triquorum might not use money one year.
Microsoft agreement will be discussed next week at the tri-campus meeting.
The potential $426,640 at the end of the year (in savings) could go to the future student union building or sports field.
If technology fails in the middle of the year, STFC can allocate funding for potential repairs or upgrades.
STFC to review by-laws and come up with suggestions on how to change them.
Terry asserts that a STFC handbook should be made for committee members of the future, because there currently isn’t one.
Terry reviews that revised by-laws that still need approval by ASUB will be e-mailed.
Next meeting will be devoted to proposal application creation, how long it should be out and when the review process will take place.
Meeting closes the meeting at 10:52am.