

# UW Bothell Beta Alpha Psi Accounting Society

Request	Description
	<p><b>Fifteen Bi-Weekly Professional Meetings (5 meetings each academic quarter);</b></p> <p>Number of Bi-Weekly Meetings Held 15            x Total Cost per Meeting (see below) \$241.40            = Amount requested \$3,621.00</p>
<b>\$3,621.00</b>	<p>Average cost per meeting:            Average number of participants per meeting 30            x Food and Beverage budget per person x6            = Cost of food and beverage \$180.00            Plus tax and tip @ 23% \$41.40            Total Food and Beverage Cost incl tax/tip \$221.40</p> <p>Gifts for guest speakers:            2 guests per meeting @ \$10 each \$20.00            Grand Total Cost per each meeting \$241.40</p> <p><b>Spring Professional Banquet: \$2,800. (Same amount as current year)</b></p> <p>Anticipated number of Participants 80</p> <p>Food catering costs (based on quote from Alexa's) 80 x \$22 = \$1,760.00            Beverage costs 80 x \$1.50 = \$120.00            Subtotal \$1,880.00            Tax (10%) \$188.00            Plus Gratuity (15%) \$282.00            Total food &amp; beverage with tax and tip \$2,350.00</p> <p>Rental of North Creek Events Center \$350.00</p> <p>Marketing/promotion/key note speaker gift \$100.00</p> <p>Total cost of Spring Banquet \$2,800.00</p>
<b>\$2,800.00</b>	<p><b>Marketing and promotional costs</b> consist of our annual website hosting fee, a new Beta Alpha Psi Banner, the cost of outreach to the local business community, promotion of our Volunteer Income Tax Association ("VITA") program, and other marketing related incidentals</p>
<b>\$450.00</b>	<p><b>Cost for Students to Attend the Regional Meeting:</b>            Estimated number of students attending 8</p>
<b>\$1,800.00</b>	<p>Registration fee per student \$85.00</p>

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	Travel costs per student: Two vehicles 2 R/T mileage to Spokane 550 Miles per gallon 18 Total gallons of gas 61 Price per gallon \$2.90 Total cost for gas \$177.22 Divided by 8 = Gas Cost per student \$22.15
	Hotel Cost per night \$125.00 Plus tax at 11% \$13.75 Total hotel cost per night \$138.75 Number of nights lodginig 2 Number of hotel rooms 3 Total hotel costs 832.5 Hotel Costs per student \$104.06
	Non-provided meals and incidentals 13.78
	Total Cost per Student \$225.00
	<b>Total projected cost \$1,800.00</b>
<b>TOTAL:\$8,671.00</b>	

Campus Department or Organization: UW Bothell Beta Alpha Psi Accounting Society  
 Contact Person: Sha Li, Ron Tilden Email: sl27@u.washington.edu, rtilden@uwb.edu  
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**Executive Summary**

UW Bothell Beta Alpha Psi Accounting Society is an establishing chapter from BETA ALPHA PSI honorary organization. Beta Alpha Psi is designed for Accounting students and professionals. Beta Alpha Psi recognizes academic excellence and complements members' formal education by providing interaction and networking among students, faculty, and professionals. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility.

**Program/Service Need**

The Beta Alpha Psi Board establishes a program for chapter activities to serve as a guide and incentive for chapter competition. All chapters are evaluated annually on their service to members, campus, community, and profession. Superior chapters are recognized each year at the Beta Alpha Psi's annual meeting. Therefore, our funds are distributed among these chapter activities that are required by BAP Board. Chapter activities are divided into categories according to: plan of activities and budget, initiations, professional programs, involvement in

campus and professional activities, community service, and annual year-end report. Activities include speeches and panel discussions by students, faculty and professionals; field trips; business meetings; and a wide variety of professional, social, and service activities. For instances, our members will have ongoing opportunities to participate in campus and community service activities. Service activities include participating in fund raising projects for charity, voluntary tutoring and assisting in the Volunteer Income Tax Assistance program.

#### Assessment

How do you plan to assess the program or service's success?

Our chapter is comprised of 8 student officers and faculty advisor, Ron Tilden. Student officers guide the chapter's operations and activities, supervised by the Faculty Advisors.

Additionally, our chapter is governed by BAP's constitution and bylaws. The BAP Board establishes a program for chapter activities to serve as a guide and incentive for chapter competition. The goal of chapter activities is to involve all members fully in chapter affairs. Therefore, to us, maintaining a successful chapter requires participation by most members in attending meetings, participating in activities, and striving for academic excellence.

#### Scope of Program

1) How many currently enrolled students will likely benefit from your proposed service or program? 2) Estimate the number of other individuals (faculty, alumni, etc.) that might benefit from this service or program? 3) Please indicate other sources of financial support.

1). During our first year, we had approximately 110 students in the accounting program, of which 65 signed up for Beta Alpha Psi. Next year these numbers should approximately double as we'll be in the second year of the program, and have both a senior and junior class of accounting students.

2). Based on last year's estimates, over 300 individuals have been benefited from our on campus and community service activities. Through our professional meetings, it shows over 100 Business students had been benefited from net working opportunities with industry professionals. Local community such as Redmond elementary school had also been benefited through our Junior Achievement community service activity. And from our most current Volunteer Income Tax Assistance program, we are looking at helping 200 individual working classes from filling their tax returns. Please note that while we are requesting this funding under the auspices of Beta Alpha Psi, this program actually benefits all accounting students regardless of whether or not they are members of Beta Alpha Psi. For example, all accounting students (as well as business faculty and advisory board members) will be invited to our annual spring banquet, and many of our meetings are open to all accounting students (for example, for tomorrow's meeting, all accounting students are invited to attend the Costco Annual Shareholder's meeting)

3). **Our sources of money may include donations** from local accounting firms, as well as our own chapter fund raising activity (selling one donated CPA review course).

#### Benefits

Beta Alpha Psi is recognized and respected by the business community as a premier collegiate organization. The reputation of Beta Alpha Psi can open doors to outstanding career opportunities in the fields of finance, accounting and information systems. Potential employers know that when they see Beta Alpha Psi on a resume, they are getting the best!

Moreover, through numerous chances to make presentations at classes, as well as at annual and regional meetings, Beta Alpha Psi members will develop strong communication skills. Members are also able to develop professional friendships and relationships through various networking activities. These include field trips to companies and firms, attending joint meetings with professional organizations, and service activities.

Additionally, BAP provides an exclusive scholarship opportunity. If not, membership significantly enhances your chances of receiving several other types of scholarship awards.

That's because Beta Alpha Psi looks great on any scholarship application because of our outstanding reputation for scholastic achievement.

Overall, Beta Alpha Psi is a tremendous way to interact with professionals and future professionals from whom you may later wish to seek employment. It is also a great way to develop strategic contacts and relationships with faculty members who can provide good potential job sources and references.

### **21st Century Campus Initiative**

The primary way in which BAP supports the 21st Century Campus Initiative is by supporting growth. We understand that the business program is now the largest program at UW Bothell, and in just its first year, the Accounting Option is the largest concentration within the business program. We have had outstanding success in growing our program this year, but in order to continue this growth, we need to invest in Beta Alpha Psi. In order to continue to attract outstanding accounting students, a robust BAP chapter is a necessity. Other links to the 21st Century Campus initiative relate to community service. Our chapter provides our student members ongoing opportunities to participate in campus and community service activities. Service activities include participating in fund raising projects for charity, voluntary tutoring and assisting in the Volunteer Income Tax Assistance program. These activities will not only encourage a sense of ethical, social and public responsibilities from participated student members, but also to enhance and complement our student member's collegiate experience.